

Minutes of Meeting of Annual General Meeting of Shareholders for the Year 2026

CHIC REPUBLIC PUBLIC COMPANY LIMITED

The Meeting was held on 20 April 2026 at 10.00 hours via Electronic Means which lived broadcast at the Meeting Room of the Company's Head Office, No. 90, Soi Yothinpatana, Praditmanutham Road, Klongjan Sub-district, Bangkapi District, Bangkok.

Ms. Piyanuch Satidyong, the Company Secretary welcomed the shareholders and informed the governing rules of shareholders meeting as detailed below:

The 2026 Annual General Meeting of Shareholders via electronic meeting was conducted by means of video conferencing with QuidLab Co. Ltd., a service provider certified by Electronic Transactions Development Agency, as the system controllers whereby the standards comply the rules and procedures prescribed by law relating to electronic meeting including other related laws and regulations. The meeting was recorded.

The Company Secretary introduced the Directors, Auditors and Legal Advisor as follows:

Directors in attendance (The Company has 9 directors, total of whom were present or 100% of the board):

Directors

- | | |
|------------------------------------|--|
| 1. Mr. Paiboon Sareewiwatthana | Chairman
Member of Nomination, Remuneration and Corporate Governance Committee/
Independent Director |
| 2. Mr. Sarawut Charuchinda | Chairman of Audit and Risk Management Committee/
Independent Director |
| 3. Ms. Kusaya Leerahawong | Chairman of Nomination, Remuneration and Corporate Governance Committee/
Member of Audit and Risk Management Committee/
Independent Director |
| 4. Mr. Rom Hiranpruk | Member of Nomination, Remuneration and Corporate Governance Committee/
Member of Audit and Risk Management Committee/
Independent Director |
| 5. Ms. Kamoltip Parksuwan | Member of Nomination, Remuneration and Corporate Governance Committee/
Executive Director |
| 6. Mr. Kijja Pattamasattayasonthi | Executive Director/ Chief Executive Officer and Managing Director |
| 7. Ms. Piyanuch Nakayodhin | Executive Director/ Chief Financial Officer |
| 8. Ms. Sarita Pattamasattayasonthi | Executive Director/ Chief Human Resource and Administration Officer |
| 9. Ms. Sinina Pattamasattayasonthi | Executive Director/ Chief Commercial Officer |

Auditors

- | | |
|---------------------------------|-------------------|
| 1. Mrs. Gingkam Atsawarangsalit | EY Office Limited |
| 2. Ms. Manee Rattanabannakit | EY Office Limited |
| 3. Ms. Manassiri Boonyaseth | EY Office Limited |

Lawyer

1. Mr. Phetchawat Nilod

T & F LAW OFFICE CO., LTD.

To follow good practices at the shareholders' meeting of listed companies, the Company invited Mr. Phetchawat Nilod, Legal Advisor, for inspecting of counting votes and overseeing the shareholders' meeting in accordance with the laws and regulations of the Company.

The Company fixed the date of 10 March 2026 to be the day of fixing the name list of shareholders who are entitled to participate the Shareholders' Annual General Meeting for the Year 2026. At that time, there were 32 shareholders present in person and by proxy, altogether holding 1,129,952,401 shares, equivalent to 83.0847% of the outstanding shares. Forming a quorum according to the law and the Articles of Association of the company.

Mr. Paiboon Sareewiwatthana, the Chairman of the Company were Chairman of the Meeting ("Chairman"), opened the meeting and welcomed the shareholders and proxies to the 2026 Annual General Meeting of Shareholders. The Chairman assigned Ms. Piyanuch Satidyong, the Company Secretary, to inform the meeting of the governing rules of shareholders meeting and to precede the meeting as described in detail below:

Practice for voting

1. Voting at the meeting, all shareholders will have the same number of votes as the number of shares they hold, counting 1 share for 1 vote.
2. Voting for each agenda is done openly. Shareholders or proxies must vote only one way: agree, disagree or abstain. Voting cannot be divided into portions.
3. The Company gives approximately 1 minute for voting

How to vote

1. In case shareholder wants to vote, please click the voting menu (the check mark symbol) on the menu bar that appears on the left and select voting in each agenda that can be voted on.
2. Select voting for each agenda by clicking on one of the buttons: agree, disagree or abstain.
3. Press "Send". Once the voting has been submitted, the shareholder will receive a notification message of the "Vote submitted successfully" alert.

In case the shareholder enters the system and does not click on any button on the voting menu, the vote will be automatically resolved as agree. You can vote, change your vote, or amend your vote in each agenda until the meeting announces that voting for that agenda is closed.

For security reasons, each user can sign in on only one device and if they are logged in on another device or browser on the same computer. Previous sign-ins are automatically cut off. Username and password are not allowed to be shared with anyone else. For the shareholders who have requested Username and Password for attending AGM meetings and delivered Proxy form B which has already been voted. The system will not be able to change the vote. But the shareholders can watch the meeting broadcast and ask questions.

Vote Counting Guidelines

1. Under Article of the Company's Regulations, in normal case, a resolution of the meeting will be decided by the majority votes of the shareholders who present and vote at the meeting, except for Agenda item 1 which involve matter for acknowledgement and require no resolution.
Agenda item 7 to approve by voting at least two-third of all shareholders who present and vote at the meeting.
Agenda item 8 to request the Meeting to consider other matters, the total share representing not less than one third of the Company's paid-up shares or 453,333,334 shares.
2. Counting the votes in each agenda will count the votes of shareholders at the meeting who vote in disagree and/or abstain and deduct from the total number of votes of shareholders at the meeting. The remainder is considered to vote as agree. The vote counting includes the votes that already specified in the proxy form which was recorded in advance. In case of a tie vote, the chairman of the meeting shall have an additional vote as a casting vote.
3. Notification of the resolutions will indicate the vote as agree, disagree, and abstain. Each agenda uses the number of shares of the latest attendees, so the number of attendees in each agenda is subject to change and may not be the same.

General Practice

1. Before voting on each agenda, the attendees will be allowed to ask question related to such agenda as appropriate.
2. For questions or opinions which are not related to such agenda should be asked or commented on "Other Matters" at the end of the meeting in order to well manage the meeting in due course.
3. In case the shareholders have difficulty in entering the meeting or voting system, please follow the guidelines for the meeting in accordance with the requirements notified by the Company or contact the staff at 02-013-4322, mobile phone 080-008-7616 or email: info@quidlab.com.

For the Shareholders' Annual General Meeting for the Year 2026, the Company had announced on its website to provide opportunity for the shareholders to propose agendas to the Company to consider during 19 November 2025 to 31 January 2026. There was no other agenda proposed and questions in advance to the Company.

The Company provided the minutes of the Shareholders' Annual General Meeting for the Year 2025 on 21 April 2025 on its website during 2 May 2025 to 3 June 2025. None of consider and approve the Shareholders' Annual General Meeting for the Year 2025 in the meeting, the shareholders objected or requested to revise such minutes of meeting. Therefore there was no the agenda to consider and approve the Shareholders' Annual General Meeting for the Year 2025 in this meeting.

The Company Secretary informed the agendas of the Shareholders' Annual General Meeting for the Year 2026 as follows:

Agenda 1: To acknowledge the Company's operation results for the Year 2025

The Company Secretary informed the Meeting and invited Ms. Piyanuch Nakayodhin, Executive Director/ Chief Financial Officer, summarized and reported the Company's operation results for the fiscal year 2025 as follows:

In 2025, the Company had total revenue amounting to Baht 617.97 million, increased by Baht 25.52 million compared to 2024 due mainly from the following revenues:

- Merchandise sales revenue from in-store sales and interior design services decreased by Baht 14.44 million, partly due to the closure of the Cambodian branch, resulting in decrease in revenue amounting to Baht 19.58 million. However, revenue from online sales increased by Baht 10.24 million
- Project-based revenue increased by Baht 21.59 million due to the number of projects and delivery value delivered during the year.
- Service income increased from rental revenue increased due to higher sales at leased stores and new rental tenants during the year.
- Other income increased due to compensation received from the earthquake.

Gross profit for year 2025 amounting to Baht 368.98 million, increased by Baht 4.67 million compared to 2024. Selling and administrative expenses for 2025 amounted to Baht 361.64 million, representing a decrease of Baht 11.98 million.

The operating results of year 2025, the Company had net loss decreased from Baht 28.50 million in the prior year to Baht 9.07 million, of which Baht 5.60 million was attributable to the subsidiaries.

The subsidiary in Cambodia stopped its operations at the end of 2024, but demolition costs are still being incurred in 2025, resulting in continued losses for that subsidiary. In addition, another subsidiary ceased its operations in mid of 2025 and is currently in the process of liquidation.

Consolidated Statement of Financial Position

The Company had total assets in the consolidated financial position as at 31 December 2025 amounting to Baht 1,822.05 million, representing a decrease of Baht 46.45 million compared with 31 December 2024. The principal factors contributing to this change were:

- A decrease in cash and cash equivalents resulting from payments for the decoration costs of the Phuket branch and the new coffee shop building, purchases of equipment, computers, and software for the warehouse, as well as drawdowns and repayments of short-term and long-term borrowings, and lease payments.
- An increase in trade and other receivables, mainly due to higher project-related receivables and accrued income.
- A decrease in property, plant and equipment and right-of-use assets, reflecting construction payments, vehicle lease arrangements for the Phuket branch and warehouse, and the renewal of the Ramindra area lease totaling Baht 21.35 million, as well as depreciation and amortisation expenses for the year amounting to Baht 95.34 million.

Total liabilities as at 31 December 2025 amounted to Baht 1,007.81 million, a decrease of Baht 40.87 million from 31 December 2024. The major contributing factors were:

- A reduction in trade and other payables following payments for merchandise, the Phuket branch decoration costs, and other operating expenses.
- Borrowings drawn down totaling Baht 82.76 million and repayments under loan agreements amounting to Baht 66.43 million.
- Lease payments totaling Baht 17.82 million, together with the execution of new vehicle lease agreements for warehouse operations and the renewal of the Ramindra area lease totaling Baht 3.19 million.

Total shareholders' equity in the consolidated financial position as at 31 December 2025 amounted to Baht 814.24 million, a decrease of Baht 5.59 million compared with 31 December 2024. The decline resulted from the Company's operating loss for the year and a decrease in non-controlling interests in line with the subsidiary's performance.

The Company is focusing on conducting business and creating sustainable growth for the business while considering the impact on stakeholders along the Company's business value chain in economic, social, and environmental dimensions. To focus on anti-corruption by establishing anti-corruption policies and practices for business framework operations that are transparent and ethical in accordance with good corporate governance principles.

The Board of Directors considered and deemed it appropriate to propose to the Shareholders' Meeting to acknowledge the Company's operation results for the Year 2025.

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. However, there are three questions submitted in advance from the Thai Investors Association, submitted by their proxy, Ms. Chanathip Witayakool (Shareholder Rights Volunteer), as follows:

1. Information from the Chairman/CEO indicates that the Phuket branch has good growth potential due to foreign investors. I would like to inquire whether the Phuket branch has currently reached its break-even point, and what plans the Company has to increase the proportion of revenue from rental space at the Phuket branch.

Ms. Piyanuch Nakayodhin, Executive Director/ Chief Financial Officer, clarified as follows:

The first quarter of year 2026 operating results for Phuket branch cannot yet be disclosed as the financial statements are still being prepared.

The Phuket branch commenced operations in mid of December 2024. In 2025, the Phuket branch is projected to experience strong growth, having already reached its break-even point. The Phuket branch continues to experience growth, particularly in both vertical projects such as condominiums and horizontal projects such as luxury villas and resorts. Hotel renovations are also ongoing. Previously, the Company introduced itself, its products, and various projects to Real Estate agents and owners in Phuket to gain greater access to target customers.

By mid of 2025, the coffee shop will be operational, increasing rental income for the Phuket branch, with plans to add more rental spaces in 2026, including a lighting store opening soon.

2. In 2025, the Company had an operating profit of Baht 20.95 million, but this was offset by financial costs of Baht 33.18 million, resulting in a negative net profit. We would like to ask how the Company has any plans to reduce its loan interest burden, and if so, what those plans are.

Ms. Piyanuch Nakayodhin, Executive Director/ Chief Financial Officer, clarified as follows:

- Financial costs in 2025 amounted to Baht 33.18 million, comprising interest on loans from financial institutions of Baht 13.34 million and interest on lease liabilities of Baht 19.84 million, increasing due to
 - (1) The Company received loans from financial institutions for the construction of the Phuket branch and entered into lease agreements for new warehouse, also financed by loan from financial institution.
 - (2) Lease liabilities for the Phuket branch were recorded in Q1/2024, and lease liabilities for the warehouses were recorded in Q3/2024.
 - Furthermore, in 2026, interest payments from both components are projected to decrease due to the gradual repayment of loans by the Phuket branch and a reduction in interest on lease liabilities resulting from monthly rental payments.
3. The Company has incurred losses for two consecutive years. What plans or measures does the Company have to improve its performance and achieve profitability, both in the short and medium term, and when are you expect to start seeing results?

Ms. Piyanuch Nakayodhin, Executive Director/ Chief Financial Officer, clarified as follows:

- In 2024, the Company had relatively high losses in the third and fourth quarters of 2024 due to major events:
 - (1) A subsidiary in Cambodia had made an early termination of a lease agreement, resulting in a gain from lease modification of Baht 5.08 million and a loss from termination of assets of Baht 14.67 million, with a net impact on the consolidated financial statements for 2024 of Baht 9.59 million.
 - (2) Another subsidiary had terminated the license agreement, the subsidiary written-off a non-refundable deposit of Baht 1.73 million in the consolidated financial statements.
- As a result, in 2024, the Company incurred a loss of Baht 28.50 million, which consisted of a loss at the separate financial statement of Baht 9.42 million (excluding provisions for doubtful debts of trade receivable, loans, and investments in subsidiary) and a loss from the two subsidiaries of Baht 19.07 million.
- In the separate financial statements for 2024, the Company recorded provisions for doubtful debts of trade receivable and loans to a subsidiary in Cambodia and impairment of investment a subsidiary in Cambodia totaling Baht 46.68 million, and impairment of investment in another subsidiary of Baht 3.90 million, for a total of Baht 50.58 million. This resulted in a relatively high loss in the separate financial statements.

- Subsequently, in the first and second quarters of 2025, the Company continued to incur losses due to declining revenue but increased expenses, such as promotional costs and employee expenses. However, in the third and fourth quarters of the year, the Company began to generate profits due to increased revenue from online sales channels and project work. In addition, the Company also have rental income increased from leased stores and more efficient control of various expenses, such as promotional costs. As a result, the financial results for the year 2025 reported a loss of Baht 9.07 million, comprising a loss of Baht 3.47 million from the Company and a loss of Baht 5.60 million from its subsidiaries.
- The Company has plan to improve performance as follows:
 - (1) Boosting sales both in-store and online, which have relatively good gross profit margins.
 - (2) Continuously developing products, especially customized furniture to provide more options for customers.
 - (3) Managing warehouses and transportation more efficiently.
 - (4) Promoting energy conservation, such as implementing motion centers in buildings (e.g., restrooms, branch warehouse, etc.).
 - (5) Implementing a Lean workflow plan and incorporating AI to increase efficiency, by hiring IT consultants to provide advice and develop various programs.

No questions and observations were raised. Then, the Company Secretary proposed the meeting to acknowledge the Company's operation results for the Year 2025.

Resolution: The Meeting acknowledged the Company's operation results for the Year 2025.

Agenda 2: To consider and approve the statements of financial position and comprehensive income for the year ended 31 December 2025 which audited by the auditor

The Company Secretary informed the Meeting that according to the Public Company Act, B.E. 2535 (including the amendments) which stimulated the Company must prepare the balance sheets and statement of comprehensive income at the end of fiscal year of the Company to propose to the Shareholders' Meeting in order to approve the financial statements of the Company for year ended 31 December 2025, audited by the auditor and reviewed by the Audit and Risk Management Committee including the approval by the Board of Directors of the Company. So, it is proposed to the Shareholders' Meeting to consider and approval. Details are shown in the One Report for the Year 2025. Ms. Piyanuch Nakayodhin, Executive Director/ Chief Financial Officer, had already mentioned in previous agenda, summarized as follows:

Description	Consolidated Financial Statements		Change
	31 December 2025	31 December 2024	Increase (Decrease)
Total Assets	1,822.05	1,868.50	(46.45)
Total Liabilities	1,007.81	1,048.68	(40.87)
Total Shareholders' Equity	814.24	819.83	(5.59)
Total Revenues	617.97	592.45	25.52
Total Cost and Expenses	597.03	592.50	4.53
Profit (loss) for the year	(9.07)	(28.50)	19.43
Total comprehensive income for the year	(5.59)	(29.47)	23.88

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Company Secretary proposed the Meeting to approve the statements of financial position and comprehensive income for the year ended 31 December 2025 with the majority voting of shareholders who attended and voted.

Resolution: The Meeting approved the statements of financial position and comprehensive income for the year ended 31 December 2025 the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

Agenda 3 : To consider and approve an omission of allocating the net profit for legal reserve of the year 2025 and an omission of dividend payment

The Company Secretary informed the Meeting that the Company has policy to distribute dividends to shareholders at the rate not less than 40% of the net profit after the deduction of corporate income tax and all types of reserves, as stipulated by the law and the Articles of Association of the Company. However, the aforementioned dividends distribution may have the change depending on the necessity and other appropriateness, as the Board of Directors deem it appropriate. In the Board of Directors' Meeting No. 1/2026 on 23 February 2026 to approved to propose the Annual General Shareholders' meeting to consider and approve an omission of allocating the net profit for legal reserve of the year 2025 and an omission of dividend payment.

The Board of Directors of the Company considered and deemed it appropriate to propose to the Shareholders' Meeting to consider and approve an omission of allocating the net profit for legal reserve of the year 2025 and an omission of dividend payment because the Company had loss in 2025.

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Company Secretary proposed the Meeting to omission of allocating the net profit for legal reserve of the year 2025 and an omission of dividend payment with the majority voting of shareholders who attended and voted.

Resolution: The Meeting approved an omission of allocating the net profit for legal reserve of the year 2025 and an omission of dividend payment with the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

Agenda 4 To consider and approve the transfer of legal reserves and share premium to offset accumulated losses in the Company's separate financial statement as at 31 December 2025.

The Company Secretary informed the Meeting that according to the Public Company Act, B.E. 2535 (including the amendments), where approval of the shareholder's meeting has been obtained, the Company may transfer the reserve fund referred to Section 51, the reserve fund referred to Section 116 or other reserves to compensate for the deficits of the Company. The compensation for the deficit, be deducted from other reserves, and then be deducted from reserve funds referred in Section 116 and Section 51, respectively. In the Board of Directors' Meeting No. 1/2026 on 23 February 2026 approved to propose the Annual General Shareholders' meeting to consider and approve the transfer of legal reserves and share premium to offset accumulated losses in the Company's separate financial statement as at 31 December 2025 as follows:

(Unit : Baht)

Separate Financial Statement as at 31 December 2025	Balance before adjustment	Adjustment	Balance after adjustment
Share capital	680,000,000.00	0.00	680,000,000.00
Share premium	133,775,701.42	(1,805,132.16)	131,970,569.26
Appropriated - statutory reserve	19,500,000.00	(19,500,000.00)	0.00
Retained earnings (deficits) as at 31 December 2025: Including	(20,262,313.14)	21,305,132.16	1,042,789.02
1. Retained earnings (deficits) as at 31 December 2025	(21,305,132.16)	21,305,132.16	0.00
2. Actuarial gain	1,042,789.02	0.00	1,042,789.02
Total shareholders' equity	813,013,358.28	0.00	813,013,358.28

Such transaction is merely a reclassification within the equity section and has no impact on the Company's assets, liabilities, and cash flows.

The Board of Directors of the Company considered and deemed it appropriate to propose to the Shareholders' Meeting to consider and approve the transfer of legal reserves and share premium to offset accumulated losses in the Company's separate financial statement as at 31 December 2025, as the Board of Directors approved, as the aforementioned details.

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Company Secretary proposed the Meeting to approve the transfer of legal reserves and share premium to offset accumulated losses in the Company's separate financial statement as at 31 December 2025 with the majority voting of shareholders who attended and voted.

Resolution: The Meeting approved the transfer of legal reserves and share premium to offset accumulated losses in the Company's separate financial statement as at 31 December 2025 with the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

Agenda 5: To consider and approve the appointment of auditors of the Company and fix the remuneration to the auditors for the Year 2026

The Company Secretary informed the Meeting that the Audit and Risk Management Committee considered and deemed it appropriate to select the auditors of EY Office Co., Ltd. to be the auditor of the Company and its subsidiaries for the fiscal year 2026 which the said company has qualifications and well experiences covering the transactions in foreign countries. In addition, EY Office Co., Ltd. does not have relationship nor interest with the Company, subsidiaries, management, major shareholders or related persons with the said persons. So, there is independence in the audit and the opinion to the financial statements of the Company and proposed to Board of Directors to consider and approve the appointment of auditors of EY Office Co., Ltd. to be the auditor of the Company and its subsidiaries for the fiscal year 2026, as the following names

Auditor's name	Certified Public Auditor Number	Number of years to sign the financial statements
1. Mrs. Gingkarn Atsawarangsalit	4496	-
2. Miss Pimjai Manikajohnkit	4521	-
3. Miss Suchada Tantioran	7138	-

And fix the remuneration of auditors for the Year 2026 of the Company and its subsidiaries at the amount of Baht 2,700,000.00 (excluding other expenses).

The Board of Directors of the Company considered and deemed it appropriate to propose to the Shareholders' Meeting to consider and approve the appointment of auditors of the Company and its subsidiaries to be EY Office Co., Ltd. and fix the remuneration of the auditors for the year 2026, which is the same rate for the year 2025 as the approval by the Board of Directors of the Company, as shown in the aforementioned details.

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Company Secretary proposed the Meeting for the appointment of auditors of the Company and fix the remuneration to the auditors for the Year 2026 with the majority voting of shareholders who attended and voted.

Resolution : The Meeting approved the appointment of auditors of EY Office Co., Ltd. to be the auditor of the Company and its subsidiaries for the fiscal year 2026 and fix the remuneration of auditors for the year 2026 with the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

Agenda 6: To consider and approve the appointment of new directors to replace the expired directors by rotation

The Company Secretary informed the Meeting that according to the Articles of Association of the Company, Clause 17 at the Shareholders' Annual General Meeting of every year, the term of office of one third (1/3) of the directors had to expire. In case that the number of the directors cannot be separated to be one third, the separation is to be closest to one third (1/3). The expired directors may be selected to resume to be the director. For the following years, the directors with longest term of office shall be expired. At present, the Company has overall 9 directors. This Shareholders' Annual General Meeting for the Year 2026, there are 3 directors to be expired by rotation, as follows:

1. Mr. Kijja Pattamasattayasonthi Director
2. Ms. Kusaya Leerahawong Independent Director
3. Ms. Piyanuch Nakayodhin Director

The Company provided an opportunity to its shareholders to propose the lists of qualified candidate(s) for the directorship in the period from 19 November 2025 to 31 January 2026 but there was no candidate nominated to the Company.

The Nomination, Remuneration and Corporate Governance Committee considered the appropriateness to be the optimum benefit to the management of the Company and the shareholders, in qualification, knowledge, capability, experiences, expertise and independence of giving opinion aspects, and the qualification for being the benefit of the Company. So, it is appropriate to propose the Board of Directors to re-elect three retiring directors by rotation to serve another term and hold the same positions.

The Board of Directors (excluding the nominated directors) considered the three nominations are qualified according to related laws and regulations about director and independent director and deemed it appropriate to propose to the Shareholders' Meeting to consider and approve the election of three directors, Mr. Kijja Pattamasattayasonthi, Ms. Kusaya Leerahawong and Ms. Piyanuch Nakayodhin, who retire by rotation to be the directors of the Company for another term and hold the same positions. All three nominations are scrutinized by the Board of Directors and found that they have appropriate qualifications with the Company's business and they are knowledgeable with high experiences that will be benefit the Company and the Shareholders.

The Company Secretary informed the Meeting that the resolution will be done for each Director individually and the ballots will be kept from all shareholders in order to be transparent and good corporate governance. Then, the Company Secretary invited the shareholders to ask questions or voice their additional observations. No questions and observations were raised. The Meeting was, therefore, proposed to consider and approve the nomination of each Director as follows:

Resolution: The Meeting approved the election of three directors, Mr. Kijja Pattamasattayasonthi, Ms. Kusaya Leerahawong and Ms. Piyanuch Nakayodhin, who retire by rotation to be the directors of the Company for another term and hold the same position with the following votes:

1. Mr. Kijja Pattamasattayasonthi return to be a director with the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

2. Ms. Kusaya Leerahawong return to be an independent director with the following votes:

Approved	1,129,952,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	0	Votes		

3. Ms. Piyanuch Nakayodhin return to be a director with the following votes:

Approved	1,129,602,401	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	350,000	Votes		

Agenda 7: To consider and approve remuneration of directors for the Year 2026

The Company Secretary informed the Meeting that according to the Public Company Act, B.E. 2535 (including the amendments) Section 90 and Articles of Association of the Company, Clause 22 stipulated that the remuneration payment to the directors shall be according to the resolution of the shareholders' meeting. The Nomination, Remuneration and Corporate Governance Committee considered the business expansion, profits of the Company and the accountability of the Board of Directors of the Company and propose to the Board of Directors for consideration. Details of the remuneration of the directors for the Year 2026 are as follows:

1) Monthly remuneration

Position	Monthly remuneration (Baht/Director)
Chairman of the Board of Directors	50,000.00
Chairman of Audit and Risk Management Committee	45,000.00
Chairman of Nomination, Remuneration and Corporate Governance Committee	40,000.00
Other Independent Directors	40,000.00
Directors who are management	Not receive the remuneration for being director

- 2) Other remuneration: Health insurance and life insurance, directors and officers liability insurance premium is not exceeding Baht 1,060,000.00 per year.

The Board of Directors considered and deemed it appropriated to propose to the Shareholders' Meeting to consider and approve the monthly remuneration of the directors for the Year 2026 which is the same rate for the Year 2025 and other remuneration, as the Board of Directors approved, as the aforementioned details.

The Company Secretary invited shareholders to ask questions and voice their additional observations. No questions and observations were raised. Then, the Company Secretary proposed the Meeting to approve the remuneration of directors for the year 2026 with the voting not less than two-third of shareholders who attended.

Resolution: The Meeting approved the remuneration of the directors mentioned above has been approved with at least two-third of the total number of votes of shareholders present at the Meeting as the following votes:

Approved	1,010,883,601	Votes	Equivalent to	89.4625
Disapproved	115,068,800	Votes	Equivalent to	10.1835
Abstained	4,000,000	Votes	Equivalent to	0.3540

Agenda 8: To consider other businesses (if have)

The Company Secretary informed the Meeting that shareholders can request the Meeting to consider other matters than those specified in the Invitation Letter in this meeting, the total share representing not less than one third of the Company's paid-up shares or 453,333,334 shares.

It appears that one shareholder, Mr. Apirum Panyapol, who attended the meeting electronically, wished to express opinions on two points as follows:

1. To provide information relating to the number of attendance records to be used in considering the re-election of directors who have retired from their terms.
 - 1.1 Mr. Paiboon Sareewiwatthana, the Chairman of the Board of Directors, clarified as follows:
 - If I remember correctly (please ask the Company Secretary to confirm this information), all directors have attended all meetings. There have been several meetings to consider various matters, in addition to the regular meetings to approve the financial statements.
 - 1.2 Ms. Kusaya Leerahawong, Chairman of Nomination, Remuneration and Corporate Governance Committee, informed the meeting that at the next meeting, the Company Secretary will prepare attendance records for directors whose terms have expired and propose their re-election for another term.
 - 1.3 Ms. Piyanuch Satidyong, the Company Secretary informed the meeting relating to the attendance records of the directors who had retired from their positions according to their terms and proposed their re-election for another term. All three directors, Mr. Kijja Pattamasattayasonthi, Ms. Kusaya Leerahawong and Ms. Piyanuch Nakayodhin, have attended all meetings.
2. I disagree with the directors' remuneration, as the Company is currently losses. I would like the Chairman and the Board of Directors to sacrifice their monthly salaries and instead pay them a per-meeting compensation. Most listed companies pay compensation in this manner to reduce costs and pass the benefits on to shareholders. I have invested for almost 2-3 years and have not received any return. Therefore, I would like the Chairman and the Board of Directors to consider this matter. Even though the directors attend 20 meetings per year, I am willing to pay them per meeting, as I believe that monthly remuneration is generally only applicable to those who work every day.

- 2.1 Mr. Paiboon Sareewiwatthana, the Chairman of the Board of Directors, provided further information stating that the Company has never paid meeting allowances to directors. He noted that some state-owned enterprises or other companies compensate directors in the form of salaries and meeting allowances. He then requested that Ms. Kusaya Leerahawong, Chairman of Nomination, Remuneration and Corporate Governance Committee, answer this question.
- 2.2 Ms. Kusaya Leerahawong, Chairman of Nomination, Remuneration and Corporate Governance Committee, clarified as follows:
- Each board meeting spent meeting time approximately 2-3 hours. During periods of economic hardship and losses, the board's workload increased, and they were assigned additional tasks such as monitoring various issues to improve the Company's efficiency.
 - Even when the Company was profitable, the board of directors did not increase their compensation and never provided any special bonuses.
 - Regarding directors' benefits, efforts were made to minimize expenses, keeping only what was necessary, avoiding extravagance or anything that would disadvantage shareholders.
- 2.3 Mr. Paiboon Sareewiwatthana, the Chairman of the Board of Directors, provided further informed the meeting that directors of public companies are responsible for everything that happens to the company at all times, not just during board meetings. Therefore, he believes that no company pays only meeting fees. He added that shareholder (Mr. Apirum Panyapol) could provide information on which companies pay meeting fees, however: this matter will be considered, even though it is unlikely to happen.

No agenda items were proposed. No questions and observations were raised. Thus, the Chairman thank you to the shareholders and declared to the Meeting adjourned.

The Meeting was adjourned at 11.33 hours.

Signed _____

(Mr. Paiboon Sareewiwatthana)

Chairman of the Meeting

Signed _____

(Ms. Piyanuch Satidyong)

Company Secretary / Minutes Recorder